# FISCAL NOTE

## HB 505 - SB 817

February 24, 2005

**SUMMARY OF BILL:** Designates State Route 305 in its entirety as the *Clyde Webb Highway*. Designating signs shall be erected only if non-state funds are paid to the Department of Transportation to manufacture and erect such signs.

### **ESTIMATED FISCAL IMPACT:**

Other Fiscal Impact – Minimal to State and Local Governments However, to the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures of \$325.

### Assumption:

• The cost to manufacture and erect two signs is \$162.50 each.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director